

SUNSHIELD CHEMICALS LIMITED

Registered Office: N.K.M. International House, 178, Babubhai Chinai Marg, Backbay Reclamation, Mumbai - 400 020.
Unaudited Financial Results for the Quarter ended 30th June 2011

(₹ In lakhs)

Sr. No.	Particulars	UNAUDITED		AUDITED
		Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
1	a) Sale / Income from Operations			
	Exports	1,229.07	876.11	4,300.15
	Domestic	1,190.50	959.37	4,003.60
	Processing Income	43.66	40.67	175.81
	b) Exchange Rate Fluctuations	11.84	(20.68)	51.93
	Total Income	2,475.07	1,855.47	8,531.49
2	Expenditure:			
	a.(Increase)/decrease in Stock	(182.02)	6.63	(45.86)
	b. Consumption of materials	1,838.88	1,252.11	5,584.87
	c. Employees Cost	100.88	80.24	326.70
	e. Other Expenditure			
	i) Excise duty	167.96	146.17	578.09
	ii) Others	345.16	307.10	1,247.64
	Total Expenditure	2,270.86	1,792.25	7,691.44
3	Profit from Operations before Other Income & Interest (1-2)	204.21	63.22	840.05
4	Interest	118.90	92.75	410.27
5	Profit before other Income and Depreciation (3-4)	85.31	(29.53)	429.78
6	Other Income	2.49	11.78	28.66
7	Cash Profit (5+6)	87.80	(17.75)	458.44
8	Depreciation	54.39	55.79	193.52
9	Profit / (Loss) before Tax (7-8)	33.41	(73.54)	264.92
10	Tax Expenses			
	- Current	5.80	-	51.60
	- Deferred	-	-	53.64
11	Net Profit / (Loss) after Tax (9-10)	27.61	(73.54)	159.68
12	Provision for Incremental Sales Tax Deferral*	(2.12)	(2.65)	(10.62)
13	Prior Year Items	-	-	1.04
14	Net Profit / (Loss) (11+12+13)	25.49	(76.19)	150.10
15	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	735.31	735.31	735.31
16	Reserves excluding revaluation reserves	-	-	909.16
17	Earning Per Share (₹)	0.35	(1.04)	2.04
18	Public Shareholding			
	- Number of Equity Shares	2,681,329	2,681,329	2,681,329
	-Percentage of Shareholding	36.47	36.47	36.47
19	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	-Number of shares	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non - encumbered			
	-Number of shares	4,671,731	4,671,731	4,671,731
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	63.53	63.53	63.53

Notes:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 25th July 2011.
- 2 Company operates in a single segment namely, Speciality Chemicals.
- *3 Incremental liability for deferred sales tax is for the period prior to implementation of AS-29 which has come into effect from 1st April 2004.
- 4 The accumulated loss in the books of accounts as on 31st March 2011 is ₹ 116.69 lakhs (previous year: ₹ 266.79 lakhs)
- 5 There were no complaints pending at the beginning of the quarter and no complaints were received during the quarter.
- 6 Provision for Deferred Tax Assets/ Liabilities, if any, will be made at the end of the year.
- 7 The results for the quarter ended 30th June, 2011 have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 8 Figures of the previous quarter are regrouped/ rearranged to make them comparable with figures of the current quarter.

For and on behalf of the Board
For SUNSHIELD CHEMICALS LIMITED

Place: Mumbai
Date : 25th July, 2011.

Shreerang R. Belgaonkar
Wholetime Director